

**TOWN OF DRAYTON VALLEY
BYLAW NO: 2025/03/F**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF DRAYTON VALLEY FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Drayton Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Regular Meeting of Council held on May 7, 2025; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Drayton Valley for 2025 total of \$36,990,620.00 (excluding amortization); and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$19,185,047.00 and the balance of \$17,805,573.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential / Farmland	\$ 1,874,219.21
Non-Residential	1,790,544.51
Machinery & Equipment (M&E)	-
St. Thomas Aquinas RCS	
Residential / Farmland	151,557.84
Non-Residential	123,623.89
Brazeau Foundation	250,804.00
Designated Industrial Property Tax	7,057.06
Total Under Levies (Over Levies)	10,345.96
Grand Total - Requisitions	\$ 4,208,152.47

WHEREAS, the Council of the Town of Drayton Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Town of Drayton Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 758,865,160
Annexed Residential & Farmland	20,945,530
Non-Residential	406,968,680
Annexed Non-Residential	50,627,220
Annexed Vacant Non-Residential	2,518,070
Annexed Small Business	32,091,060
Machinery & Equipment	30,890,900
Annexed Machinery & Equipment	8,890,850
Generation - Linear	1,490,900
	\$ 1,313,288,370

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Drayton Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Drayton Valley:
2. Annexation requirement by Order In Council 476/2011, Appendix C 2 'For taxation purposes in 2012 and subsequent years up to and including 2062, the annexed land and the assessable improvements to it
 - (a) must be assessed by the Town of Drayton Valley on the same basis as if they had remained in Brazeau County, and
 - (b) must be taxed by the Town of Drayton Valley in respect of each assessment class that applies to the annexed land and the assessable improvements to it using the tax rate established by Brazeau County or by The Town of Drayton Valley, whichever is lower.'

Brazeau County Bylaw No. 1206-25	<u>Residential</u>	<u>Non-Residential</u>
General Municipal	2.0020	9.0460
ASFF & St. Thomas Aquinas	2.6840	3.5170
Brazeau Foundation	0.1830	0.1830
Vacant & Small Business		6.7850
Designated Industrial (DI) Property		0.0700

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$ 5,297,488.07	\$ 705,137,710	7.5127
Annexed Residential & Farmland	41,740.83	20,945,530	1.9928
Multi-Residential	698,129.11	53,727,450	12.9939
Non-Residential	6,310,455.44	408,459,580	15.4494
Annexed Non-Residential	457,509.46	50,627,220	9.0368
Annexed Vacant Non-Residential	17,062.01	2,518,070	6.7758
Annexed Small Business	217,443.49	32,091,060	6.7758
Machinery & Equipment	477,245.87	30,890,900	15.4494
Annexed Machinery & Equipment	80,345.08	8,890,850	9.0368
Total	\$ 13,597,419.37	\$ 1,313,288,370	
ASFF			
Residential & Farmland	\$ 1,818,921.25	\$ 701,411,236	2.5932
Annexed Residential & Farmland	53,775.93	20,035,740	2.6840
Non-Residential	1,511,751.40	378,649,305	3.9925
Annexed Non-Residential	288,491.65	82,027,765	3.5170
Machinery & Equipment	-	39,781,750	0.0
Total	\$ 3,672,940.22	\$ 1,221,905,796	
St. Thomas Aquinas RCS			
Residential & Farmland	\$ 148,991.29	57,453,924	2.5932
Annexed Residential & Farmland	2,441.88	909,790	2.6840
Non-Residential	113,064.66	28,319,375	3.9925
Annexed Non-Residential	11,284.59	3,208,585	3.5170
Total	\$ 275,782.42	\$ 89,891,674	

Brazeau Foundation

Residential & Farmland	\$	149,858.02	\$	779,810,690	0.1922
Non-Residential		94,874.69		493,695,930	0.1922
Machinery & Equipment		7,644.95		39,781,750	0.1922
	\$	252,377.66	\$	1,313,288,370	

Designated Industrial Property Tax

Non-Residential	\$	2,859.25	\$	40,788,100	0.0701
Annexed Non-Residential		1,446.82		20,639,430	0.0701
Machinery & Equipment		2,147.54		30,635,410	0.0701
Annexed Machinery & Equipment		599.67		8,554,440	0.0701
	\$	7,053.28	\$	100,617,380	

Grand Total - Tax Rates

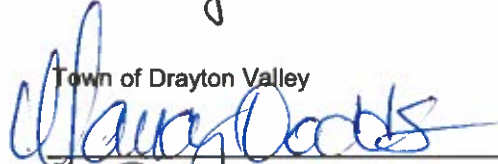

Residential & Farmland	10.2981
Annexed Residential & Farmland	4.8690
Multi-Residential	15.7793
Non-Residential	19.6341
Non-Residential - DIP	19.7042
Annexed Non-Residential	12.7460
Annexed Vacant Non-Residential	10.4850
Annexed Small Business	10.4850
Annexed Non-Residential - DIP	12.8161
Machinery & Equipment	15.6416
Machinery & Equipment - DIP	15.7117
Annexed Machinery & Equipment	9.2290
Annexed Machinery & Equipment - DIP	9.2991

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 7 day of May, 2025

Read a second time this 7 day of May, 2025

Read a third time and passed this 7 day of May, 2025

Town of Drayton Valley

Mayor

Chief Administrative Officer