

**TOWN OF DRAYTON VALLEY
BYLAW NO: 2024/03/F**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF DRAYTON VALLEY FOR THE 2024 TAXATION YEAR.

WHEREAS, the Town of Drayton Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Regular Meeting of Council held on May 1, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Drayton Valley for 2024 total of \$32,713,435.00 (excluding amortization); and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$16,110,179.00 and the balance of \$16,603,256.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential / Farmland	\$ 1,641,679.02
Non-Residential	1,607,927.18
Machinery & Equipment (M&E)	-
St. Thomas Aquinas RCS	
Residential / Farmland	133,442.37
Non-Residential	106,332.19
Brazeau Foundation	247,768.00
Designated Industrial Property Tax	7,383.75
Total Under Levies (Over Levies)	<u>(2,606.49)</u>
Grand Total - Requisitions	<u>\$ 3,741,926.02</u>

WHEREAS, the Council of the Town of Drayton Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Town of Drayton Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 713,271,970
Annexed Residential & Farmland	18,238,680
Non-Residential	387,146,430
Annexed Non-Residential	50,070,210
Annexed Vacant Non-Residential	2,516,070
Annexed Small Business	28,494,770
Machinery & Equipment	29,573,450
Annexed Machinery & Equipment	8,570,860
Generation - Linear	1,606,730
	<u>\$ 1,239,489,170</u>

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Drayton Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Drayton Valley:

2. Annexation requirement by Order In Council 476/2011, Appendix C 2 'For taxation purposes in 2012 and subsequent years up to and including 2062, the annexed land and the assessable improvements to it
 - (a) must be assessed by the Town of Drayton Valley on the same basis as if they had remained in Brazeau County, and
 - (b) must be taxed by the Town of Drayton Valley in respect of each assessment class that applies to the annexed land and the assessable improvements to it using the tax rate established by Brazeau County or by The Town of Drayton Valley, whichever is lower.'

Brazeau County Bylaw No. 1179-24	<u>Residential</u>	<u>Non-Residential</u>
General Municipal	2.0020	9.0460
ASFF & St. Thomas Aquinas	2.4340	3.5790
Brazeau Foundation	0.2000	0.2000
Vacant & Small Business		6.7850
Designated Industrial (DI) Property		0.0760

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$ 4,998,739.96	\$ 665,369,100	7.5127
Annexed Residential & Farmland	36,492.59	18,238,680	2.0008
Multi-Residential	622,442.73	47,902,870	12.9939
Non-Residential	6,005,992.61	388,753,160	15.4494
Annexed Non-Residential	452,876.80	50,070,210	9.0448
Annexed Vacant Non-Residential	17,068.60	2,516,070	6.7838
Annexed Small Business	193,303.82	28,494,770	6.7838
Machinery & Equipment	456,891.26	29,573,450	15.4494
Annexed Machinery & Equipment	77,522.02	8,570,860	9.0448
Total	\$ 12,861,330.39	\$ 1,239,489,170	
ASFF			
Residential & Farmland	\$ 1,598,176.89	\$ 659,100,618	2.4248
Annexed Residential & Farmland	42,395.39	17,417,990	2.4340
Non-Residential	1,325,645.62	361,145,396	3.6707
Annexed Non-Residential	279,498.48	78,094,015	3.5790
Machinery & Equipment	-	38,144,310	0.0
Total	\$ 3,245,716.38	\$ 1,153,902,329	
St. Thomas Aquinas RCS			
Residential & Farmland	\$ 131,353.85	54,171,352	2.4248
Annexed Residential & Farmland	1,997.56	820,690	2.4340
Non-Residential	95,441.22	26,001,034	3.6707
Annexed Non-Residential	10,690.60	2,987,035	3.5790
Total	\$ 239,483.23	\$ 83,980,111	

Brazeau Foundation

Residential & Farmland	\$	147,154.23	\$	731,510,650	0.2012
Non-Residential		94,514.13		469,834,210	0.2012
Machinery & Equipment		7,673.29		38,144,310	0.2012
	\$	249,341.66	\$	1,239,489,170	

Designated Industrial Property Tax

Non-Residential	\$	2,996.99	\$	39,176,380	0.0765
Annexed Non-Residential		1,512.72		19,774,090	0.0765
Machinery & Equipment		2,243.79		29,330,590	0.0765
Annexed Machinery & Equipment		631.25		8,251,660	0.0765
	\$	7,384.75	\$	96,532,720	

Grand Total - Tax Rates

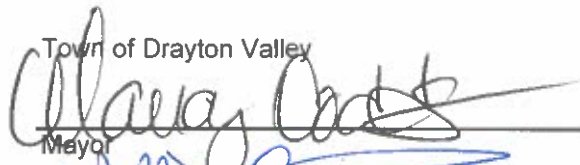
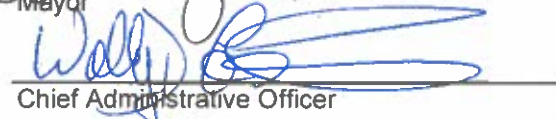
Residential & Farmland	10.1387
Annexed Residential & Farmland	4.6360
Multi-Residential	15.6198
Non-Residential	19.3212
Non-Residential - DIP	19.3977
Annexed Non-Residential	12.8250
Annexed Vacant Non-Residential	10.5640
Annexed Small Business	10.5640
Annexed Non-Residential - DIP	12.9015
Machinery & Equipment	15.6505
Machinery & Equipment - DIP	15.7270
Annexed Machinery & Equipment	9.2460
Annexed Machinery & Equipment - DIP	9.3225

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 1 day of May, 2024.

Read a second time this 1 day of May, 2024.

Read a third time and passed this 1 day of May, 2024.

Town of Drayton Valley

Mayor

Chief Administrative Officer