

**TOWN OF DRAYTON VALLEY  
BYLAW NO: 2023/03/F**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST  
ASSESSABLE PROPERTY WITHIN THE TOWN OF DRAYTON VALLEY FOR THE  
2023 TAXATION YEAR.**

**WHEREAS**, the Town of Drayton Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Regular Meeting of Council held on May 3, 2023; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Drayton Valley for 2023 total of \$30,802,609.00 (excluding amortization); and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$15,162,776.00 and the balance of \$15,639,833.00 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential / Farmland	\$ 1,628,823.73
Non-Residential	1,566,753.24
Machinery & Equipment (M&E)	-
St. Thomas Aquinas RCS	
Residential / Farmland	135,528.82
Non-Residential	106,414.49
Brazeau Foundation	263,401.00
Designated Industrial Property Tax	7,028.25
Total Under Levies (Over Levies)	(76.60)
Grand Total - Requisitions	<u>\$ 3,707,872.93</u>

**WHEREAS**, the Council of the Town of Drayton Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all taxable property in the Town of Drayton Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 673,109,770
Annexed Residential & Farmland	17,930,940
Non-Residential	378,473,370
Annexed Non-Residential	57,721,620
Annexed Vacant Non-Residential	2,516,070
Annexed Small Business	19,169,610
Machinery & Equipment	29,348,630
Annexed Machinery & Equipment	8,468,390
Generation - Linear	1,470,300

\$ 1,188,208,700

**NOW THEREFORE**, under the authority of the *Municipal Government Act*, the Council of the Town of Drayton Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Drayton Valley:
2. Annexation requirement by Order In Council 476/2011, Appendix C 2 'For taxation purposes in 2012 and subsequent years up to and including 2062, the annexed land and the assessable improvements to it
  - (a) must be assessed by the Town of Drayton Valley on the same basis as if they had remained in Brazeau County, and
  - (b) must be taxed by the Town of Drayton Valley in respect of each assessment class that applies to the annexed land and the assessable improvements to it using the tax rate established by Brazeau County or by The Town of Drayton Valley, whichever is lower.'

Brazeau County Bylaw No. 1106-22	<u>Residential</u>	<u>Non-Residential</u>
General Municipal	2.0020	9.0460
ASFF & St. Thomas Aquinas	2.3110	3.4420
Brazeau Foundation	0.2060	0.2060
<b>Brazeau County Tax Rate Total</b>	<b>4.5190</b>	<b>12.6940</b>

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
Residential & Farmland	\$ 4,541,426.74	\$ 629,765,110	7.2113
Annexed Residential & Farmland	35,645.99	17,930,940	1.9880
Multi-Residential	540,616.38	43,344,660	12.4725
Non-Residential	5,634,385.84	379,943,670	14.8295
Annexed Non-Residential	521,339.36	57,721,620	9.0320
Annexed Vacant Non-Residential	17,036.21	2,516,070	6.7710
Annexed Small Business	129,796.66	19,169,610	6.7710
Machinery & Equipment	435,226.37	29,348,630	14.8295
Annexed Machinery & Equipment	76,486.16	8,468,390	9.0320
<b>Total</b>	<b>\$ 11,931,959.72</b>	<b>\$ 1,188,208,700</b>	
<b>ASFF</b>			
Residential & Farmland	\$ 1,589,912.60	\$ 620,865,988	2.5608
Annexed Residential & Farmland	39,634.51	17,150,370	2.3110
Non-Residential	1,304,738.50	352,488,316	3.7015
Annexed Non-Residential	263,015.56	76,413,585	3.4420
Machinery & Equipment	-	37,817,020	0.0
<b>Total</b>	<b>\$ 3,197,301.17</b>	<b>\$ 1,104,735,279</b>	
<b>St. Thomas Aquinas RCS</b>			
Residential & Farmland	\$ 133,785.79	52,243,782	2.5608
Annexed Residential & Farmland	1,803.90	780,570	2.3110
Non-Residential	96,183.90	25,985,054	3.7015
Annexed Non-Residential	10,304.37	2,993,715	3.4420
<b>Total</b>	<b>\$ 242,077.95</b>	<b>\$ 82,003,121</b>	

**Brazeau Foundation**

Residential & Farmland	\$	152,056.60	\$	691,040,710	0.2200
Non-Residential		101,075.59		459,350,970	0.2200
Machinery & Equipment		8,321.26		37,817,020	0.2200
	\$	261,453.44	\$	1,188,208,700	

**Designated Industrial Property Tax**

Non-Residential	\$	2,856.53	\$	38,291,220	0.0746
Annexed Non-Residential		1,403.93		18,819,380	0.0746
Machinery & Equipment		2,171.27		29,105,520	0.0746
Annexed Machinery & Equipment		608.65		8,158,790	0.0746
	\$	7,040.37	\$	94,374,910	

**Grand Total - Tax Rates**

Residential & Farmland	9.9921
Annexed Residential & Farmland	4.5190
Multi-Residential	15.2533
Non-Residential	18.7511
Non-Residential - DIP	18.8257
Annexed Non-Residential	12.6940
Annexed Vacant Non-Residential	10.4330
Annexed Small Business	10.4330
Annexed Non-Residential - DIP	12.7686
Machinery & Equipment	15.0496
Machinery & Equipment - DIP	15.1242
Annexed Machinery & Equipment	9.2520
Annexed Machinery & Equipment - DIP	9.3266

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 3<sup>rd</sup> day of May, 2023

Read a second time this 3<sup>rd</sup> day of May, 2023

Read a third time and passed this 3<sup>rd</sup> day of May, 2023.

Town of Drayton Valley

Mayor

Chief Administrative Officer

