

DRAYTON VALLEY



TIPP

Tax Instalment Payment Plan

The TIPP Program is an efficient and convenient way to make monthly pre-payments towards your property tax account! TIPP is pre-paying for next year's taxes!

How does TIPP work?

Every year, property tax notices are mailed at the beginning of May and they are due on the last business day in June. The TIPP program offers 11 monthly instalments based on your *current year's tax levy*. If necessary, an additional automatic payment will be taken on the first business day in June to balance the property tax account at zero.

Applications will be accepted after June 20, and will be pro-rated over the months remaining up to and including May.

What is required to apply?

1. Confirm your property tax account is paid and up-to-date.
2. Complete the Town of Drayton Valley TIPP Agreement.
3. Attach a pre-authorized debit form or void cheque along with the signed agreement.
4. Submit documents in person or to tax@draytonvalley.ca

To be eligible for the TIPP program, your current property taxes, local improvement taxes, and/or any tax arrears must be paid in full.



FREQUENTLY ASKED QUESTIONS

1. Do I need to re-apply every year?

No, once you are approved the TIPP plan automatically continues every year unless a Cancellation Form is submitted.

2. Can I cancel?

The Town of Drayton Valley TIPP Cancellation Form must be completed or visit www.cdnpay.ca for further information. Your form should be submitted at least 10 business days prior to your next TIPP withdrawal.

3. Will I get notified of payments?

The Town sends letters mid-June advising recurring TIPP users of what their upcoming payments for the next year will be.

4. When do I need to send in my form by?

The Town accepts applications up until 5 days prior to the end of the month.

5. Are there service charges?

Any payment not honoured or processed by your bank is subject to a service charge. After two defaulted payments, your participation in the TIPP program could be cancelled.

TOWN OF DRAYTON VALLEY

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TIPP forms are available at www.draytonvalley.ca