

**TOWN OF DRAYTON VALLEY
BYLAW NO: 2021/04/F**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF DRAYTON VALLEY FOR THE 2021 TAXATION YEAR.

WHEREAS, the Town of Drayton Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the General Meeting of Council held on May 5, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Drayton Valley for 2021 total of \$28,485,314.00 (excluding amortization); and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$13,826,499.00 and the balance of \$14,658,815.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential / Farmland	\$ 1,662,313.90
Non-Residential	1,727,077.24
Machinery & Equipment (M&E)	-
St. Thomas Aquinas RCS	
Residential / Farmland	143,211.23
Non-Residential	111,598.13
Brazeau Seniors' Foundation	263,859.00
Designated Industrial Property Tax	6,781.91
Total Under levies (Over levies)	9,736.19
Grand Total - Requisitions	\$ 3,924,577.60

WHEREAS, the Council of the Town of Drayton Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Town of Drayton Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 661,655,060
Annexed Residential & Farmland	17,488,540
Non-Residential	376,158,050
Annexed Non-Residential	77,993,160
Machinery & Equipment	28,141,350
Annexed Machinery & Equipment	8,071,260
Generation- Linear	1,622,250
	\$ 1,171,129,670

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Drayton Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Drayton Valley:

2. Annexation requirement by Order In Council 476/2011, Appendix C 2 'For taxation purposes in 2012 and subsequent years up to and including 2062, the annexed land and the assessable improvements to it
 - (a) must be assessed by the Town of Drayton Valley on the same basis as if they had remained in Brazeau County, and
 - (b) must be taxed by the Town of Drayton Valley in respect of each assessment class that applies to the annexed land and the assessable improvements to it using the tax rate established by Brazeau County or by The Town of Drayton Valley, whichever is lower.'

Brazeau County Bylaw No. 1077-21	<u>Residential</u>	<u>Non-Residential</u>
General Municipal	2.0020	9.0460
ASFF & St. Thomas Aquinas	2.6700	4.0100
Brazeau Seniors Foundation	0.2270	0.2270
Brazeau County Tax Rate Total	4.8990	13.2830

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$ 4,106,064.37	\$ 627,382,870	6.5448
Annexed Residential & Farmland	35,057.81	17,488,540	2.0046
Multi-Residential	385,506.65	34,272,190	11.2484
Non-Residential	5,052,478.43	377,780,300	13.3741
Annexed Non-Residential	705,730.18	77,993,160	9.0486
Machinery & Equipment	376,365.74	28,141,350	13.3741
Annexed Machinery & Equipment	73,033.73	8,071,260	9.0486
Total	\$ 10,734,236.92	\$ 1,171,129,670	
A.S.F.F.			
Residential & Farmland	\$ 1,617,543.13	\$ 608,956,992	2.6563
Annexed Residential & Farmland	43,566.71	16,317,120	2.6700
Non-Residential	1,452,943.89	355,345,331	4.0888
Annexed Non-Residential	285,583.32	71,217,785	4.0100
Machinery & Equipment	-	36,212,610	0.0
Total	\$ 3,399,637.05	\$ 1,088,049,838	
St. Thomas Aquinas RCS			
Residential & Farmland	\$ 139,979.34	52,698,068	2.6563
Annexed Residential & Farmland	3,127.69	1,171,420	2.6700
Non-Residential	85,099.51	20,812,719	4.0888
Annexed Non-Residential	27,169.25	6,775,375	4.0100
Total	\$ 255,375.79	\$ 81,457,582	

Brazeau Seniors' Foundation

Residential & Farmland	\$	152,388.74	\$ 679,143,600	0.2244
Non-Residential		102,268.12	455,773,460	0.2244
Machinery & Equipment		8,125.52	36,212,610	0.2244
	\$	262,782.38	\$ 1,171,129,670	

Designated Industrial Property Tax

Non-Residential	\$	2,773.62	\$ 36,494,960	0.0760
Annexed Non-Residential		1,296.15	17,054,560	0.0760
Machinery & Equipment		2,120.76	27,904,680	0.0760
Annexed Machinery & Equipment		591.86	7,787,650	0.0760
	\$	6,782.38	\$ 89,241,850	

Grand Total - Tax Rates

Residential & Farmland	9.4254
Annexed Residential & Farmland	4.8990
Multi-Residential	14.1290
Non-Residential	17.6873
Non-Residential - DIP	17.7633
Annexed Non-Residential	13.2830
Annexed Non-Residential - DIP	13.3590
Machinery & Equipment	13.5985
Machinery & Equipment - DIP	13.6745
Annexed Machinery & Equipment	9.2730
Annexed Machinery & Equipment - DIP	9.3490

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this _____ day of _____, 20__.

Read a second time this _____ day of _____, 20__.

Read a third time and passed this _____ day of _____, 20__.

Town of Drayton Valley

Mayor

Chief Administrative Officer