



Town of Drayton Valley

Final Budget 2021





Operating Budget

Operating Revenues	13,826,881
Taxes (gross)	14,658,433
School and Seniors Requisitions	(3,924,578)
Total Revenue	<u>24,560,736</u>
Operating Expenditures	21,950,057
Debt Repayment	1,309,795
Transfers to Reserves	1,300,884
Total Expenditures	<u>24,560,736</u>

Final Budget 2021





Capital Budget

Capital Budget	17,914,060
Grants/Donations/Other	10,108,240
Town Funded	3,199,129
Expect to borrow	4,606,691

Final Budget 2021





Summary Comments

- **Operating**
 - Municipal tax revenue stayed consistent with prior year's.
 - Other operating revenues projected to decrease 14.29% (\$1.98M)
 - Operating Expenses budgeted to be down 12.91% overall (\$2.83M)
 - 1.30M Operating Surplus after debt repayment

- **Capital**
 - Maintaining and upgrading existing facilities and infrastructure
 - Strategic investment in the future
 - 1.30M funded by current year operations, 2.06M funded previously, and 2.59M funded by specific reserves
 - Major projects are the Aquatic Facility (10.62M) and the Waste Water Facility Upgrade (2.20M)

