

**TOWN OF DRAYTON VALLEY  
BYLAW NO: 2020/09/F**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF DRAYTON VALLEY FOR THE 2020 TAXATION YEAR.**

**WHEREAS**, the Town of Drayton Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the General Meeting of Council held on May 6, 2020; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Drayton Valley for 2020 total of \$30,465,239.00 (excluding amortization); and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$15,801,856.00 and the balance of \$14,663,383.00 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential / Farmland	\$ 1,740,190.03
Non-Residential	1,758,891.67
Machinery & Equipment (M&E)	-
St. Thomas Aquinas RCS	
Residential / Farmland	154,134.64
Non-Residential	109,429.01
Brazeau Seniors' Foundation	266,338.00
Designated Industrial Property Tax	7,183.71
Total Under levies (Over levies)	<u>(98,600.75)</u>
Grand Total - Requisitions	<u>\$ 3,937,566.31</u>

**WHEREAS**, the Council of the Town of Drayton Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all taxable property in the Town of Drayton Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 683,241,040
Annexed Residential & Farmland	18,087,290
Non-Residential	393,839,510
Annexed Non-Residential	80,019,740
Machinery & Equipment	28,395,810
Annexed Machinery & Equipment	8,171,410
Generation- Linear	1,672,270
	<u>\$ 1,213,427,070</u>

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Town of Drayton Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Drayton Valley:
2. Annexation requirement by Order In Council 476/2011, Appendix C 2 'For taxation purposes in 2012 and subsequent years up to and including 2062, the annexed land and the assessable improvements to it
  - (a) must be assessed by the Town of Drayton Valley on the same basis as if they had remained in Brazeau County, and
  - (b) must be taxed by the Town of Drayton Valley in respect of each assessment class that applies to the annexed land and the assessable improvements to it using the tax rate established by Brazeau County or by The Town of Drayton Valley, whichever is lower.'

<b>Brazeau Seniors' Foundation</b>				
Residential & Farmland	\$	154,534.59	\$ 701,328,330	0.2203
Non-Residential		104,781.26	475,531,520	0.2203
Machinery & Equipment		8,057.42	36,567,220	0.2203
	\$	<u>267,373.27</u>	<u>\$ 1,213,427,070</u>	

<b>Designated Industrial Property Tax</b>				
Non-Residential	\$	2,988.68	\$ 38,023,920	0.0786
Annexed Non-Residential		1,370.55	17,437,020	0.0786
Machinery & Equipment		2,212.59	28,150,020	0.0786
Annexed Machinery & Equipment		620.09	7,889,200	0.0786
	\$	<u>7,191.91</u>	<u>\$ 91,500,160</u>	

<b>Grand Total - Tax Rates</b>		
Residential & Farmland		9.1088
Annexed Residential & Farmland		4.7200
Multi-Residential		13.5961
Non-Residential		16.9585
Non-Residential - DIP		17.0371
Annexed Non-Residential		13.0380
Annexed Non-Residential - DIP		13.1166
Machinery & Equipment		13.0399
Machinery & Equipment - DIP		13.1185
Annexed Machinery & Equipment		9.2610
Annexed Machinery & Equipment - DIP		9.3396

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 6<sup>th</sup> day of May, 2020.

Read a second time this 6<sup>th</sup> day of May, 2020.

Read a third time and passed this 6<sup>th</sup> day of May, 2020.

Town of Drayton Valley

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Chief Administrative Officer