

**TOWN OF DRAYTON VALLEY
BYLAW NO: 2019/09/F**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF DRAYTON VALLEY FOR THE 2019 TAXATION YEAR.

WHEREAS, the Town of Drayton Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Special Meeting of Council held on May 8, 2019; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Drayton Valley for 2019 total of \$45,537,549.00 (excluding amortization); and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$30,568,537.00 and the balance of \$14,969,012.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential / Farmland	\$ 1,887,222.80
Non-Residential	1,771,047.57
Machinery & Equipment (M&E)	-
St. Thomas Aquinas RCS	
Residential / Farmland	173,767.62
Non-Residential	113,076.75
Brazeau Seniors' Foundation	272,413.00
Designated Industrial Property Tax	7,096.44
Total Under levies (Over levies)	<u>5,047.35</u>
Grand Total - Requisitions	<u>\$ 4,229,671.53</u>

WHEREAS, the Council of the Town of Drayton Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Town of Drayton Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 715,601,920
Annexed Residential & Farmland	18,793,670
Non-Residential	400,277,620
Annexed Non-Residential	81,691,150
Machinery & Equipment	28,316,810
Annexed Machinery & Equipment	8,182,170
Generation- Linear	1,723,640
	<u>\$ 1,254,586,980</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Drayton Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Drayton Valley:
2. Annexation requirement by Order In Council 476/2011, Appendix C 2 'For taxation purposes in 2012 and subsequent years up to and including 2062, the annexed land and the assessable improvements to it
 - (a) must be assessed by the Town of Drayton Valley on the same basis as if they had remained in Brazeau County, and
 - (b) must be taxed by the Town of Drayton Valley in respect of each assessment class that applies to the annexed land and the assessable improvements to it using the tax rate established by Brazeau County or by The Town of Drayton Valley, whichever is lower.'

Brazeau County Bylaw No. 1025-19	<u>Residential</u>	<u>Non-Residential</u>
General Municipal	2.0020	9.0460
ASFF & St. Thomas Aquinas	2.8800	3.5990
Brazeau Seniors Foundation	0.2100	0.2100
Brazeau County Tax Rate Total	<u>5.0920</u>	<u>12.8550</u>

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$ 4,076,664.83	\$ 677,150,270	6.0203
Annexed Residential & Farmland	37,481.81	18,793,670	1.9944
Multi-Residential	406,321.29	38,451,650	10.5671
Non-Residential	5,050,794.00	402,001,260	12.5641
Annexed Non-Residential	738,356.03	81,691,150	9.0384
Machinery & Equipment	355,775.93	28,316,810	12.5641
Annexed Machinery & Equipment	73,953.60	8,182,170	9.0384
Total	<u>\$ 10,739,347.49</u>	<u>\$ 1,254,586,980</u>	
A.S.F.F.			
Residential & Farmland	\$ 1,841,150.42	\$ 656,380,499	2.8050
Annexed Residential & Farmland	46,441.24	16,125,430	2.8800
Non-Residential	1,506,201.91	378,192,544	3.9826
Annexed Non-Residential	268,663.50	74,649,485	3.5990
Machinery & Equipment	-	36,498,980	0.0
Total	<u>\$ 3,662,457.07</u>	<u>\$ 1,161,846,938</u>	
St. Thomas Aquinas RCS			
Residential & Farmland	\$ 166,116.37	59,221,421	2.8050
Annexed Residential & Farmland	7,684.53	2,668,240	2.8800
Non-Residential	87,956.74	22,085,076	3.9826
Annexed Non-Residential	25,342.95	7,041,665	3.5990
Total	<u>\$ 287,100.59</u>	<u>\$ 91,016,402</u>	
Brazeau Seniors' Foundation			
Residential & Farmland	\$ 159,815.78	\$ 734,395,590	0.2176
Non-Residential	105,258.91	483,692,410	0.2176
Machinery & Equipment	7,942.74	36,498,980	0.2176
	<u>\$ 273,017.43</u>	<u>\$ 1,254,586,980</u>	
Designated Industrial Property Tax			
Non-Residential	\$ 2,970.13	\$ 37,787,930	0.0786

Annexed Non-Residential	1,291.99	16,437,560	0.0786
Machinery & Equipment	2,206.02	28,066,350	0.0786
Annexed Machinery & Equipment	621.11	7,902,170	0.0786
	<u>\$ 7,089.25</u>	<u>\$ 90,194,010</u>	

Grand Total - Tax Rates

Residential & Farmland	9.0429
Annexed Residential & Farmland	5.0920
Multi-Residential	13.5897
Non-Residential	16.7644
Non-Residential - DIP	16.8430
Annexed Non-Residential	12.8550
Annexed Non-Residential - DIP	12.9336
Machinery & Equipment	12.7817
Machinery & Equipment - DIP	12.8603
Annexed Machinery & Equipment	9.2560
Annexed Machinery & Equipment - DIP	9.3346

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this _____ day of _____, 20__.

Read a second time this _____ day of _____, 20__.

Read a third time and passed this _____ day of _____, 20__.

Town of Drayton Valley

Mayor

Chief Administrative Officer