



Town of Drayton Valley

Final Budget 2019



Operating Budget

Operating Revenues	15,615,743
Taxes (gross)	14,969,012
School and Seniors Requisitions	(4,229,672)
Total Revenue	<u>26,355,083</u>
Operating Expenditures	25,327,158
Depreciation	(2,197,000)
Debt Repayment	1,275,320
Transfers to Reserves	1,949,605
Total Expenditures	<u>26,355,083</u>



Capital Budget

Capital Budget	18,177,720
Grants/Donations/Other	12,682,839
Town Funded	5,494,881
Expect to borrow	0



Summary Comments

- **Operating**
 - Municipal taxes reduced by 10% (1.24M)
 - Other operating revenues projected to increase 6.6% (0.96M)
 - Operating Expenses budgeted to be up 2.2% overall (\$0.49M)
 - 1.95M Operating Surplus after debt repayment net of depreciation

- **Capital**
 - Maintaining and upgrading existing facilities and infrastructure
 - Strategic investment in the future
 - 1.98M funded by current year operations, 3.24M funded previously, and 0.27M funded by specific reserves
 - Major projects are South Sanitary Trunk Twinning (5.81M) and High Lift Pump Station (3.57M)