

2018 BUDGET HIGHLIGHTS

The 2018 Budget represents a fiscally responsible strategy that identifies key areas of investment in the community, as well as a prioritized capital plan that aligns with reduced operational expenditures. The Town of Drayton Valley will continue to focus on economic development that encourages community growth while ensuring value for residents.

INVESTMENTS/PRIORITIES

- **Safety**
 - Dedicated funding for the establishment of a Community Peace Officer for the Town of Drayton Valley.
- **Economic Development**
 - Supporting strategies and opportunities that foster growth, diversify the local economy and increase economic resilience.
 - Attracting investment to our community by exploring emerging business developments, including the hemp industry, bio-fuel and solar energy.
 - Existing partnership with NorQuest College provides increased access to enhance training and education and the attraction of students to the region to pursue further educational opportunities.
- **Service Levels**
 - Levels of service through our Parks and Public Works Department will be maintained and delivered efficiently and effectively to residents year-round.
 - Implementation of a one-year pilot program, regulated by the province, will enhance accessibility and affordability of child care in Drayton Valley.
- **Asset Management**
 - Investment in new and existing infrastructure will support current demands and will anticipate future needs of the Town;
 - ✓ Meier Avenue rehabilitation
 - ✓ 62 Street (RR75) from 56 Avenue to the Town Boundary
Improvements are being completed to help facilitate future growth in the area
 - ✓ High lift pump station
This will allow the Centre for Water Intelligence Water Treatment Plant to produce at full capacity and allow for future growth
 - ✓ Expansion of cell 4 at the Aspen Waste Management Facility
 - ✓ Coulee Road erosion rehabilitation
 - ✓ Rehabilitation of existing sidewalks and trails
 - Assessments to ascertain improvements and capital requirements on projects planned for 2019;
 - ✓ 50th Avenue (east)
 - ✓ 43rd Street
 - ✓ Ring Road connection to 50th Street
As directed by Alberta Transportation, this connection will improve access and traffic flow
 - ✓ South sanitary trunk twinning
This will address overloaded infrastructure and allow for future growth and development
 - Accelerated implementation of the full cost utility rate structure will ensure sustainable funding for future asset needs and will eliminate additional subsidies needed from the Town.
 - Resources have been committed to the construction of a new aquatic facility.

SAVINGS

- Resources will be directed at services of value to residents and projects that support economic growth.
- Expenditures were reduced by \$1,391,837 or 5.9% to bring the operating budget to \$22,134,787.
- The average homeowner will not see an increase in their tax bill.

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