

AGENDA ITEM: 6.2	TOWN OF DRAYTON VALLEY 2017 INTERIM OPERATING AND CAPITAL BUDGET APPROVAL
Department:	Finance
Presented by:	Councillor Shular
Support Staff:	Kevin McMillan, Senior Financial Officer

BACKGROUND:

Throughout the 2017 Budget consideration process, Administration and Council have undertaken consultation with the public and explored the options which may be considered in respect to achieving a balance between financial resources and management of expenses.

The attached 2017 Interim Budget reflects the Town's consideration of the current economic climate and impacts on the broader community, with a view to maintaining longer-term sustainability and a quality of life that is vital to the wellbeing of all residents and businesses who call Drayton Valley home. As such, Administration has prepared and submits for Council's approval the 2017 Interim Operating and Capital Budgets for the Town of Drayton Valley.

RECOMMENDATION:

That council approves the 2017 Interim Operating & Capital Budget as presented for the Town of Drayton Valley with:

Operating revenues	15,174,958
Taxes (net of school & senior requisitions)	11,589,540
Total revenues	<u>\$26,764,498</u>
Operating expenditures	24,243,939
Debt repayment	1,038,994
Transfers to reserves	1,481,564
Total expenditures	<u>\$26,764,498</u>
Capital expenditures and financing	<u>\$14,874,161</u>

0.00% New Development 0.00% 2.00%
 3.99% Tax Increase 3.00% 3.00%
 3.99% 3.00% 5.00%

Town of Drayton Valley
 OPERATIONS SUMMARY

GENERAL OPERATING

	2017 Proposed Budget	2018 Proposed Budget	2019 Proposed Budget
Total Tax Revenues	(16,066,001)	(16,547,981)	(17,375,380)
Total Other Revenues	(1,538,751)	(1,579,513)	(1,649,489)
Total Expenditures	4,476,461	4,610,755	4,841,293
NET	(13,128,290)	(13,516,739)	(14,183,576)

GENERAL ADMINISTRATION

	2017 Proposed Budget	2018 Proposed Budget	2019 Proposed Budget
Revenues			
Corporate Services	(111,596)	(114,944)	(118,392)
Expenditures			
Legislative	525,834	546,870	559,274
Corporate Services	2,256,223	2,017,954	2,073,856
NET	2,670,461	2,449,880	2,514,738

PROTECTIVE SERVICES

	2017 Proposed Budget	2018 Proposed Budget	2019 Proposed Budget
Revenues			
Police	(509,149)	(519,293)	(534,872)
ATE	(600,000)	(600,000)	(600,000)
Fire	(579,995)	(595,470)	(611,390)
Bylaws Enforcement	(3,014)	(3,105)	(3,198)
Expenditures			
Police	1,990,657	2,043,490	2,102,571
ATE	511,200	600,000	600,000
Fire	1,143,009	1,173,450	1,204,766
Disaster and Emergency	66,869	68,648	70,479
Bylaws Enforcement	80,997	82,617	84,277
NET	2,100,575	2,250,338	2,312,633

TRANSPORTATION

	2017 Proposed Budget	2018 Proposed Budget	2019 Proposed Budget
Revenues			
Common and Equipment Pool	(26,523)	(27,318)	(28,138)
Roads, Streets, Walks, Lighting	(47,355)	(48,010)	(48,685)
Airport	(44,201)	(45,402)	(46,638)
Expenditures			
Common and Equipment Pool	793,320	798,686	817,923
Roads, Streets, Walks, Lighting	2,221,546	2,279,423	2,450,201
Airport	89,814	92,258	94,773
Storm Sewers and Drainage	160,204	165,010	169,754
NET	3,146,804	3,214,647	3,409,190

UTILITIES

	2017 Proposed Budget	2018 Proposed Budget	2019 Proposed Budget
Revenues			
Water Supply & Distribution	(2,550,365)	(3,285,452)	(3,443,971)
Waste Water Treatment and Disposal	(2,061,553)	(2,358,227)	(2,511,591)
Waste Management	(1,500,485)	(1,545,500)	(1,591,865)
Expenditures			
Water Supply & Distribution	2,165,771	2,107,375	2,278,936
Waste Water Treatment and Disposal	1,037,129	1,020,978	1,040,755
Waste Management	1,456,548	1,502,871	1,545,512
NET	(1,452,954)	(2,557,954)	(2,682,224)

Town of Drayton Valley
OPERATIONS SUMMARY

	2017 Proposed Budget	2018 Proposed Budget	2019 Proposed Budget
		For info only	For info only
PUBLIC HEALTH & WELFARE			
Revenues			
Family and Community Support	(504,119)	(504,119)	(504,119)
ECDC	(1,315,218)	(1,176,977)	(1,199,716)
Affordable housing	(126,680)	(130,480)	(134,395)
Cemeteries and Crematoriums	(38,340)	(39,490)	(40,674)
Expenditures			
Family school liason	14,997	15,447	15,910
Family and Community Support	545,058	490,034	497,682
Community Services	266,082	273,352	280,834
ECDC	1,528,713	1,520,135	1,562,074
Affordable housing	70,041	8,467	6,825
Cemeteries and Crematoriums	38,621	39,749	40,807
NET	479,154	496,118	525,228
PLANNING & DEVELOPMENT			
Revenues			
Land Use Planning, Zoning and Development	(203,863)	(209,979)	(216,278)
Sustainability	(121,767)	(125,420)	(129,182)
CETC	(903,573)	(930,680)	(958,601)
Expenditures			
Land Use Planning, Zoning and Development	450,346	463,696	473,161
Tourism and Community Services	82,235	82,235	82,235
Subdivision Land and Development	38,895	35,712	32,432
Economic Development	185,534	188,300	191,121
Sustainability	117,394	120,916	124,502
CETC	768,388	656,060	672,460
Town promotion	183,659	188,565	193,613
NET	597,248	469,407	465,463
PARKS and RECREATION			
Revenues			
Omniplex - Parks and Recreation	(1,271,501)	(1,299,892)	(1,329,038)
MacKenzie Conference Centre	(301,919)	(308,538)	(315,331)
Park Valley Pool-Parks and Recreation	(642,113)	(655,579)	(669,390)
Parks & RV - Parks and Recreation	(172,881)	(178,068)	(183,410)
Expenditures			
Omniplex - Parks and Recreation	1,940,023	1,993,499	2,048,533
MacKenzie Conference Centre	455,024	461,340	467,756
Park Valley Pool-Parks and Recreation	1,128,731	1,091,556	1,199,832
Parks & RV - Parks and Recreation	615,176	633,151	651,247
NET	1,750,539	1,737,469	1,870,200
CULTURE			
Total Expenditures	473,404	483,229	493,286
NET	473,404	483,229	493,286
OTHER			
Total Expenditures	842,500	845,875	849,351
NET	842,500	845,875	849,351
	(2,520,558)	(4,127,732)	(4,425,710)
Total Revenues	(26,764,498)	(28,218,681)	(29,402,451)
Total Expenditures	24,243,939	24,090,949	24,976,740
	(2,520,558)	(4,127,732)	(4,425,710)
Debenture Repayment (current and new)	1,038,994	1,252,957	1,841,543
Net budget after debt	(1,481,564)	(2,874,775)	(2,584,167)