

TOWN OF DRAYTON VALLEY

BYLAW 2002/01/F

Being a Bylaw of the Town of Drayton Valley in the Province of Alberta to authorize the imposition of penalties for non-payment of taxes.

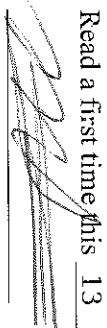
WHEREAS, pursuant to the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 1994, and amendments thereto, a Council may require all taxes to be paid by a certain day and impose penalties for the non-payment of taxes.

NOW THEREFORE, the Council of the Town of Drayton Valley, duly assembled, hereby enacts as follows:

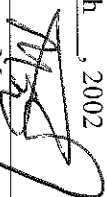
1. That where any taxes levied for the current year are not paid within forty five (45) days of date of mailing of the tax notice there shall be added by way of a penalty of fifteen (15%) percent of the unpaid balance but no such penalty shall be added thereto before the first day of July of the current year. **Said penalty to be processed (implemented) on the closing (4:30 pm) of the third (3rd) business day after July 1.**
2. That in the event of any taxes remaining unpaid after December 31 of the year for which they are levied, there shall be added to them by way of penalty an amount of equal to fifteen percent (15%) of the balance unpaid on the first day of January in the next following year and in each following year thereafter, so long as the taxes remain unpaid.
3. That in the foregoing sections the term "Taxes" shall include any amounts that have been added to the Tax Roll pursuant to any Provincial Legislation and/or Municipal Bylaw.
4. That Sections 1 and 3 of this bylaw shall apply with respect to the license fees payable under the Municipal Government Act for mobile unit licenses, as if the references in those sections to taxes included a reference to the license fees.
5. Bylaw 92-03 of the Town of Drayton Valley in the Province of Alberta is hereby repealed.

This Bylaw shall come into force and have effect from and after the date of third reading thereof.

Read a first time this 13 day of March, 2002

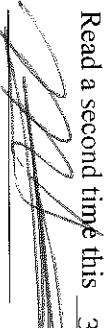


Mayor

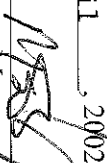


Town Manager

Read a second time this 3 day of April, 2002

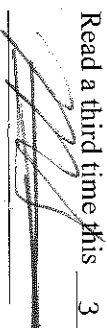


Mayor

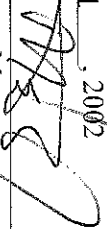


Town Manager

Read a third time this 3 day of April, 2002



Mayor



Town Manager