

**TOWN OF DRAYTON VALLEY
BYLAW NO: 2017/05/F**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF DRAYTON VALLEY FOR THE 2017 TAXATION YEAR.

WHEREAS, the Town of Drayton Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 26, 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Drayton Valley for 2017 total of \$49,188,729.00 (excluding amortization); and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$33,078,321.00 and the balance of \$16,110,408.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential / Farmland	\$	2,005,992.81
Non-Residential		1,817,802.53
Machinery & Equipment (M&E)		-
St. Thomas Aquinas RCS		
Residential / Farmland		175,618.38
Non-Residential		126,947.37
Brazeau Seniors' Foundation		276,665.00
Total Under levies (Over levies)		<u>20,608.45</u>
Grand Total - Requisitions	\$	<u>4,423,634.54</u>

WHEREAS, the Council of the Town of Drayton Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Town of Drayton Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 783,452,480
Annexed 2002 Residential & Farmland	17,614,000
Annexed Residential & Farmland	20,005,880
Non-Residential	403,710,150
Annexed Non-Residential	79,285,540
Machinery & Equipment	28,561,510
Annexed Machinery & Equipment	9,806,610
Generation- Linear	12,664,750
	<u>\$ 1,355,100,920</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Drayton Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Drayton Valley:
2. Annexation requirement by Order In Council 476/2011, Appendix C 2 'For taxation purposes in 2012 and subsequent years up to and including 2062, the annexed land and the assessable improvements to it
 - (a) must be assessed by the Town of Drayton Valley on the same basis as if they had remained in Brazeau County, and
 - (b) must be taxed by the Town of Drayton Valley in respect of each assessment class that applies to the annexed land and the assessable improvements to it using the tax rate established by Brazeau County or by The Town of Drayton Valley, whichever is lower.'

Brazeau County Bylaw No. 945-17	<u>Residential</u>	<u>Non-Residential</u>
General Municipal	2.0020	9.0460
ASFF & St. Thomas Aquinas	2.4190	4.2480
Brazeau Seniors Foundation	0.2080	0.2080
Brazeau County Tax Rate Total	4.6290	13.5020

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	\$ 4,238,244.44	\$ 744,150,070	5.6954
Annexed 2002 Residential & Farmland	97,810.89	17,614,000	5.5530
Annexed Residential & Farmland	40,109.01	20,005,880	2.0049
Multi-Residential	449,495.84	39,302,410	11.4369
Non-Residential	5,662,037.53	416,374,900	13.5984
Annexed Non-Residential	717,443.83	79,285,540	9.0489
Machinery & Equipment	388,391.19	28,561,510	13.5984
Annexed Machinery & Equipment	88,738.65	9,806,610	9.0489
Total	\$ 11,682,271.38	\$ 1,355,100,920	
A.S.F.F.			
Residential & Farmland	\$ 1,931,137.11	\$ 722,030,798	2.6746
Annexed 2002 Residential & Farmland	42,095.91	15,739,195	2.6746
Annexed Residential & Farmland	41,212.07	17,036,820	2.4190
Non-Residential	1,521,924.66	376,958,157	4.0374
Annexed Non-Residential	309,801.01	72,928,675	4.2480
Machinery & Equipment	0.00	38,368,120	0.0
Total	\$ 3,846,170.76	\$ 1,243,061,765	
St. Thomas Aquinas RCS			
Residential & Farmland	\$ 164,277.88	61,421,682	2.6746
Annexed 2002 Residential & Farmland	5,014.34	1,874,805	2.6746
Annexed Residential & Farmland	7,182.16	2,969,060	2.4190
Non-Residential	100,866.17	24,983,053	4.0374
Annexed Non-Residential	27,003.96	6,356,865	4.2480
Total	\$ 304,344.50	\$ 97,605,465	
Brazeau Seniors' Foundation			
Residential & Farmland	\$ 168,434.02	\$ 821,072,360	0.2051
Non-Residential	101,316.44	493,891,500	0.2051
Machinery & Equipment	7,870.80	38,368,120	0.2051
Total	\$ 277,621.26	\$ 1,353,331,980	

Grand Total - Tax Rates

Residential & Farmland	8.5751
Annexed 2002 Residential & Farmland	8.4328
Annexed Residential & Farmland	4.6290
Multi-Residential	14.3166
Non-Residential	17.8409
Annexed Non-Residential	13.5020
Machinery & Equipment	13.8036
Annexed Machinery & Equipment	9.2540

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 26th day of April, 2017.

Read a second time this 26th day of April, 2017.

Read a third time and passed this 26th day of April, 2017.

Town of Drayton Valley

Mayor

Town Manager