



**Town of Drayton Valley**

# **Final Budget 2018**



## Operating Budget

Operating revenues	14,845,001
Taxes (gross)	16,151,269
School and seniors requisitions	<u>(4,241,966)</u>
<b>TOTAL REVENUES</b>	<b><u>26,754,304</u></b>
Operating expenditures	22,134,787
Debt repayment	1,133,095
Transfers to reserves	<u>3,486,422</u>
<b>TOTAL EXPENDITURES</b>	<b><u>26,754,304</u></b>



## Capital Budget

Capital Budget	10,105,021
Grants/Donations/Other	5,663,709
Town Funded	2,078,982
Expect to borrow	2,362,330



## Summary Comments

- **Operating**
  - Revenues budgeted to be up 2.7% (\$0.71M)
    - Gross tax revenues to remain flat
    - Sales and user charges account for most of the increase
  - Expenses budgeted to be down 5.9% overall (\$1.39M)
  - Building reserves through increased operating surpluses
- **Capital**
  - Maintaining and upgrading existing facilities and infrastructure
  - Strategic investment in the future
  - Maximizing impact through partnerships and leverage



# Fee Schedule

## Final Highlights

### Early Childhood Development Centre

- Became part of the provincial Early Learning and Child Care pilot program, which provides flexible child care for parent for \$550 per month for full time, and \$25 per day for drop-in. The program is committed to run through April 2019.

### User Fee Approach

- Maintain affordability for services
- Where practical, aim to achieve cost recovery