



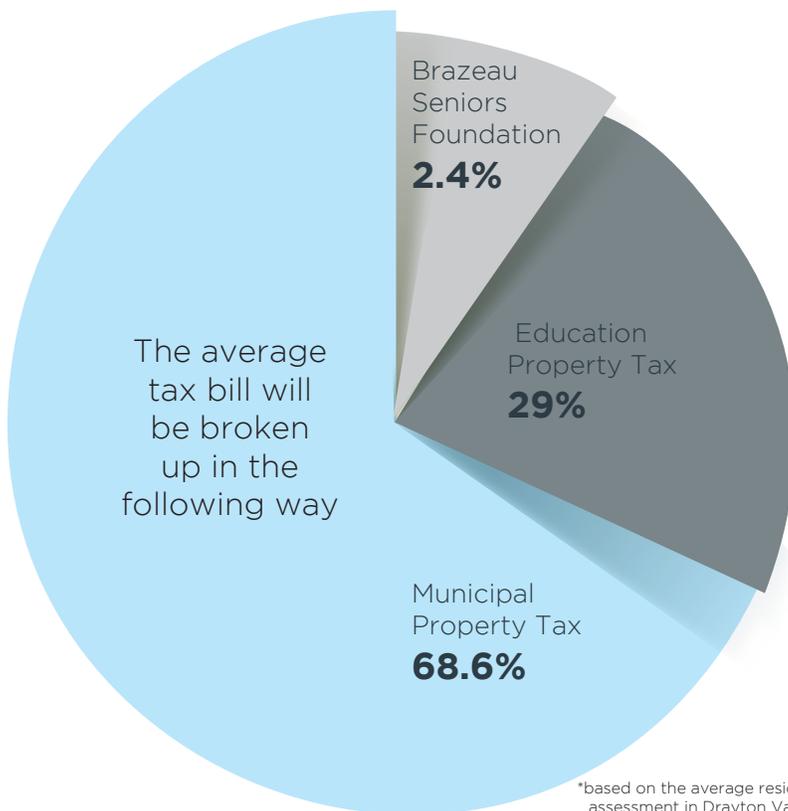
DRAYTON VALLEY

# TOWN OF DRAYTON VALLEY 2018 BUDGET

The 2018 Budget represents a **FISCALLY RESPONSIBLE STRATEGY** that identifies **KEY AREAS OF INVESTMENT** in the community as well as a **PRIORITIZED CAPITAL PLAN** that aligns with **REDUCED OPERATIONAL EXPENDITURES**.

A **0%** tax rate increase means the average homeowner will pay an average of

**\$2,562.90** PER YEAR OR **\$213.58** PER MONTH



\*based on the average residential property assessment in Drayton Valley of \$275,081

## ● THE AVERAGE MUNICIPAL TAX BILL IS COMPRISED OF 3 ELEMENTS

### ● MUNICIPAL PROPERTY TAX

Municipal tax rates are determined by the PROGRAMS, SERVICES, & INFRASTRUCTURE NEEDS of residents and businesses. Tax rates are applied to the ASSESSED VALUE OF ALL PROPERTIES WITHIN THE MUNICIPALITY

### ● EDUCATION PROPERTY TAX

Every year the province calculates, based on assessment value, the amount each municipality must contribute toward the public education system. Municipalities collect the education property tax from ratepayers and then forward it to the province for deposit into the Alberta School Foundation Fund.

### ● BRAZEAU FOUNDATION

The Town receives a requisition from the Brazeau Foundation which provides affordable seniors housing. Under the Alberta Housing Act, the Town is required to collect these funds from municipal property owners, similar to the education requisition.

Budget 2018 reaffirms Council's commitment to **RESPONSIBLE FISCAL MANAGEMENT** and directing resources to services of **VALUE TO RESIDENTS** and projects that **SUPPORT ECONOMIC GROWTH**.



### SAFETY

Dedicated funding for the establishment of a Community Peace Officer for the Town of Drayton Valley.



### ECONOMIC DEVELOPMENT

Supporting strategies and opportunities that foster growth, diversify the local economy and increase economic resilience.

Attracting investment to our community by exploring emerging business developments, including the hemp industry, bio-fuel and solar energy.

Existing partnership with NorQuest College provides increased access to enhance training and education and to attract students to the region to pursue further educational opportunities.



### SERVICE LEVELS

Budget 2018 reaffirms Council's commitment to responsible fiscal management and directing resources to services of value to residents

Levels of service through our Parks and Public Works Department will be maintained and delivered efficiently and effectively to residents year-round.

Implementation of a one-year pilot program, regulated by the province, will enhance accessibility and affordability of child care in Drayton Valley.



### ASSET MANAGEMENT

Investment in new and existing infrastructure:

- 62 St. (RR75) from 56 Ave. to the Town Boundary
- Meier Ave. rehabilitation
- High lift pump station
- Expansion of cell 4 at the Aspen Waste Management Facility
- Coulee Road erosion rehabilitation
- Rehabilitation of existing sidewalks and trails

Accelerated implementation of the full cost utility rate structure will ensure sustainable funding for future asset needs and will eliminate additional subsidies needed from the Town.

Resources have been committed to the construction of a new aquatic facility.



### SAVINGS

Resources will be directed at services of value to residents and projects that support economic growth.

Expenditures were reduced by \$1,391,837 or 5.9% to bring the operating budget to \$22,134,787

The average homeowner will not see an increase in their tax bill

# TOWN OF DRAYTON VALLEY