

DRAYTON VALLEY



Town of Drayton Valley Budget 2018

DRAYTONVALLEY.CA



TOWN OF DRAYTON VALLEY 2018 APPROVED BUDGET

“ Significant work has been done since the interim budget was passed to reduce operational expenditures, refine our priorities and pursue opportunities that strengthen our local economy.

Budgetary adjustments were made which reflect the expectations of the community while still being mindful of the on-going economic challenges facing our residents and businesses.

The 2018 budget demonstrates fiscal discipline while addressing our immediate priorities and investment in key services and infrastructure that will see the continued growth of our Town. ”

- Mayor Michael Doerksen

TOWN OF DRAYTON VALLEY 2018 APPROVED BUDGET

The 2018 Budget represents a fiscally responsible strategy that identifies key areas of investment in the community as well as a prioritized capital plan that aligns with reduced operational expenditures.

The Town of Drayton Valley will continue to focus on economic development that encourages community growth while ensuring value for residents.

By identifying efficiencies and prioritizing capital projects, expenditures were reduced by \$1,391,837 or 5.9% to bring the operating budget to \$22,134,787.

Following a review of the Provincial budget, Brazeau Foundation's requisition and Brazeau County's tax rate, the average homeowner will not see an increase in their tax bill.

THE 2018 BUDGET WILL FOCUS ON



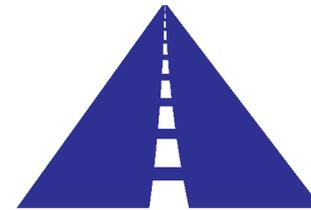
SAFETY



**ECONOMIC
DEVELOPMENT**



**SERVICE
LEVELS**



**ASSET
MANAGEMENT**



SAVINGS

TOWN OF DRAYTON VALLEY 2018 APPROVED BUDGET



SAFETY

Community concerns regarding **PUBLIC SAFETY** have led to the dedication of funding for **COMMUNITY PEACE OFFICER** services in the community.

To reduce the burden on the Town's tax base, initial startup, capital, equipment and operational **FUNDING WILL BE DERIVED FROM THE AUTOMATED TRAFFIC ENFORCEMENT RESERVE.**

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ECONOMIC DEVELOPMENT

Supporting strategies and opportunities that foster growth, **DIVERSIFY THE LOCAL ECONOMY** and increase economic resilience.

Attracting investment to our community by **EXPLORING EMERGING BUSINESS DEVELOPMENTS**, including the hemp industry, bio-fuel and solar energy.

Existing partnership with NorQuest College provides **INCREASED ACCESS TO ENHANCE TRAINING AND EDUCATION** and to attract students to the region to pursue further educational opportunities.

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SERVICE LEVELS

Levels of service through our Parks and Public Works Department will be **MAINTAINED AND DELIVERED EFFICIENTLY AND EFFECTIVELY** to residents year-round.

Implementation of a one-year pilot program, regulated by the province, will **ENHANCE ACCESSIBILITY AND AFFORDABILITY OF CHILD CARE** in Drayton Valley.

TOWN OF DRAYTON VALLEY 2018 APPROVED BUDGET

Investment in new and existing infrastructure will support current demands and will anticipate future needs of the Town;

- **MEIER AVENUE REHABILITATION**

- **62 STREET** (RR75) from 56 Avenue to the Town Boundary
Improvements are being completed to help facilitate future growth in the area

- **HIGH LIFT PUMP STATION**

This will allow the Centre for Water Intelligence Water Treatment Plant to produce at full capacity and allow for future growth

- **EXPANSION OF CELL 4** at the Aspen Waste Management Facility

- **COULEE ROAD** erosion rehabilitation

- **REHABILITATION OF EXISTING SIDEWALKS AND TRAILS**

Assessments to ascertain improvements and capital requirements on projects planned for 2019;

- **50TH AVENUE (EAST)**

- **43RD STREET**

- **RING ROAD CONNECTION TO 50TH STREET**

As directed by Alberta Transportation, this connection will improve access and traffic flow

- **SOUTH SANITARY TRUNK TWINNING**

This will address overloaded infrastructure and allow for future growth and development

- Accelerated implementation of the full cost utility rate structure will ensure sustainable funding for future asset needs and will eliminate additional subsidies needed from the Town.

- Resources have been committed to the construction of a new aquatic facility.



TOWN OF DRAYTON VALLEY 2018 APPROVED BUDGET



Resources will be directed at **SERVICES OF VALUE TO RESIDENTS** and projects that **SUPPORT ECONOMIC GROWTH.**

EXPENDITURES WERE REDUCED BY \$1,391,837 OR 5.9% to bring the **OPERATING BUDGET TO \$22,134,787**

The average homeowner **WILL NOT SEE AN INCREASE** in their tax bill