

**TOWN OF DRAYTON VALLEY
BYLAW NO: 2018/06/F**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF DRAYTON VALLEY FOR THE 2018 TAXATION YEAR.

WHEREAS, the Town of Drayton Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Special Meeting of Council held on May 9, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Drayton Valley for 2018 total of \$37,614,869.00 (excluding amortization); and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$21,463,594.00 and the balance of \$16,151,275.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential / Farmland	\$	1,892,214.69
Non-Residential		1,770,334.92
Machinery & Equipment (M&E)		-
St. Thomas Aquinas RCS		
Residential / Farmland		168,775.73
Non-Residential		113,789.40
Brazeau Seniors' Foundation		280,163.00
Designated Industrial Property Tax		3,148.94
Total Under levies (Over levies)		13,539.25
Grand Total - Requisitions	\$	4,241,965.93

WHEREAS, the Council of the Town of Drayton Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Town of Drayton Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 743,362,680
Annexed Residential & Farmland	19,670,050
Non-Residential	392,348,960
Annexed Non-Residential	78,602,020
Machinery & Equipment	28,744,860
Annexed Machinery & Equipment	10,555,060
Generation- Linear	1,723,640
	\$ 1,275,007,270

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Drayton Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Drayton Valley:
2. Annexation requirement by Order In Council 476/2011, Appendix C 2 'For taxation purposes in 2012 and subsequent years up to and including 2062, the annexed land and the assessable improvements to it
 - (a) must be assessed by the Town of Drayton Valley on the same basis as if they had remained in Brazeau County, and
 - (b) must be taxed by the Town of Drayton Valley in respect of each assessment class that applies to the annexed land and the assessable improvements to it using the tax rate established by Brazeau County or by The Town of Drayton Valley, whichever is lower.'

Brazeau County Bylaw No. 987-18	<u>Residential</u>	<u>Non-Residential</u>
General Municipal	2.0020	9.0460
ASFF & St. Thomas Aquinas	2.7210	3.7570
Brazeau Seniors Foundation	0.2080	0.2080
Brazeau County Tax Rate Total	4.9310	13.0110

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$ 4,511,579.04	\$ 705,318,340	6.3965
Annexed Residential & Farmland	39,139.40	19,670,050	1.9898
Multi-Residential	461,027.92	38,044,340	12.1182
Non-Residential	5,677,967.51	394,072,600	14.4084
Annexed Non-Residential	710,074.65	78,602,020	9.0338
Machinery & Equipment	414,168.31	28,744,860	14.4084
Annexed Machinery & Equipment	95,352.26	10,555,060	9.0338
Total	\$ 11,909,309.08	\$ 1,275,007,270	
A.S.F.F.			
Residential & Farmland	\$ 1,846,231.90	\$ 683,744,662	2.7002
Annexed Residential & Farmland	45,746.32	16,812,320	2.7210
Non-Residential	1,511,509.11	370,183,256	4.0831
Annexed Non-Residential	271,278.37	72,206,115	3.7570
Machinery & Equipment	-	39,299,920	0.0
Total	\$ 3,674,765.71	\$ 1,182,246,273	
St. Thomas Aquinas RCS			
Residential & Farmland	\$ 160,979.23	59,618,018	2.7002
Annexed Residential & Farmland	7,775.88	2,857,730	2.7210
Non-Residential	90,505.62	22,165,704	4.0831
Annexed Non-Residential	24,029.42	6,395,905	3.7570
Total	\$ 283,290.14	\$ 91,037,357	
Brazeau Seniors' Foundation			
Residential & Farmland	\$ 168,022.52	\$ 763,032,730	0.2202
Non-Residential	104,084.63	472,674,620	0.2202
Machinery & Equipment	8,653.98	39,299,920	0.2202
Total	\$ 280,761.14	\$ 1,275,007,270	
Designated Industrial Property Tax			
Non-Residential	\$ 1,319.58	\$ 38,697,320	0.0341

Annexed Non-Residential	507.65	14,887,070	0.0341
Machinery & Equipment	971.33	28,484,690	0.0341
Annexed Machinery & Equipment	350.38	10,275,060	0.0341
	<u>\$ 3,148.94</u>	<u>\$ 92,344,140</u>	

Grand Total - Tax Rates

Residential & Farmland	9.3169
Annexed Residential & Farmland	4.9310
Multi-Residential	15.0386
Non-Residential	18.7118
Non-Residential - DIP	18.7459
Annexed Non-Residential	13.0110
Annexed Non-Residential - DIP	13.0451
Machinery & Equipment	14.6286
Machinery & Equipment - DIP	14.6627
Annexed Machinery & Equipment	9.2540
Annexed Machinery & Equipment - DIP	9.2881


3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 9th day of May, 2018.

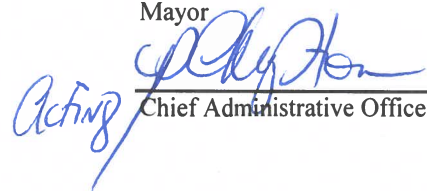
Read a second time this 9th day of May, 2018.

Read a third time and passed this 9th day of May, 2018.

Town of Drayton Valley



 Mayor



 Acting Chief Administrative Officer