



Town of Drayton Valley

Interim Budget 2018



Operating Budget

Operating revenues	14,923,736
Taxes (net of education and seniors requisitions)	<u>11,686,640</u>
TOTAL REVENUES	<u>26,610,376</u>
Operating expenditures	21,669,462
Debt repayment	956,800
Transfers to reserves	<u>3,984,114</u>
TOTAL EXPENDITURES	<u>26,610,376</u>



Capital Budget

Capital Budget	6,366,564
Grants/Donations/Other	4,165,421
Town Funded	1,851,143
Expect to borrow	350,000



Summary Comments

- **Operating**
 - Revenues budgeted to be up 2.2% (\$0.56M)
 - Tax revenues to remain flat
 - User fees account for the majority of the increase
 - Expenses budgeted to be down 7.9% overall (\$1.86M)
 - Building reserves through increased operating surpluses

- **Capital**
 - Maintaining and upgrading existing facilities and infrastructure
 - Strategic investment in the future
 - Maximizing impact through partnerships and leverage



Fee Schedule

Interim Highlights

Effective January 1, 2018

Water and Sewer Rates

- Accelerated implementation in three years rather than ten
- Building reserves to fund capital replacement needs

User Fee Approach

- Maintain affordability for services
- Where practical, aim to achieve cost recovery