

## **CAPITAL PLAN and PROJECTS BACKGROUNDER**

### **2017 Capital Plan**

The **2017 Interim Budget** includes a **Capital Plan** that is respectful of the current revenue realities and economic climate. Town Council is committed to responsibly pursuing a modest investment in capital for 2017. Growth rates may have been projected high in the past, but with the state of our local economy and decreased revenues, a more modest approach to growth rates for 2017 is being used.

In the Fall of 2015 the Town of Drayton Valley commissioned a new Water Treatment Facility. In order to meet the town growth and users' requirement for water, a new **High Lift Pump Station**, built outside the flood plain zone will allow continuous supply to our Water Treatment Facility. For 2017, **\$350,000** is being designated for design of a new **High Lift Pump Station** pending the approval of the **Alberta Community Resiliency Program Grant**.

Infrastructure is imperative to a strong and stable community and the Town of Drayton Valley is allocating **\$2,000,000** to our **Overall Life Cycle Rehabilitation**. This means a focus on **Surface** and **Underground Infrastructure Rehabilitation**. The surface infrastructure includes: **Roadways, Curbside Maintenance and Repair, Sidewalk Repair** and **Greenspace Revitalization**. Though not always seen, underground infrastructure includes: **Water Lines, Sewer Lines and Storm Water Lines** that are vital to our community now and in the future.

As Drayton Valley looks to our future, we want to ensure that our children have a place to live and also a place to play. In 2017, **\$500,000** is being set aside in the **Pool Fund** to lessen the economic impact of trying to fund the entire cost of a new facility in one budget cycle. This is the third year of allocated funding for a potential new **Aquatic Facility** that began in the budgeting process of 2015.

A new **Landfill Waste Management Plan** is needed to complement our existing **Integrated Waste Management Strategy**. This plan would combine the **Integrated Waste Management Strategy, Community Sustainability Plan, Economic Development Plan** and relevant **Policies** that would shape the overall vision for the Town of Drayton Valley's Landfill. To develop this plan there is an allocated amount of **\$37,500**.

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To maximize the amount of capital projects the Town of Drayton Valley can complete we look to our regional partners to ensure that the quality of life for everyone is of the highest standard. Projects that have been identified to our regional partners for a cost sharing approach are **Park Valley Pool Restoration**; it requires investment in components that have lived out their life span. To ensure compliance with Alberta Health Legislation the Park Valley Pool also requires an **Anti-Entrapment Upgrade** and **Automatic Pump Shut-Off Valve**.

This modest **Capital Plan**, in conjunction with the **Operating Budget** Expenditure reduction for 2017, will be a more responsible and receptive use of tax payers dollars for the **2017 Interim Budget** and the years to come.