

# TOWN OF DRAYTON VALLEY

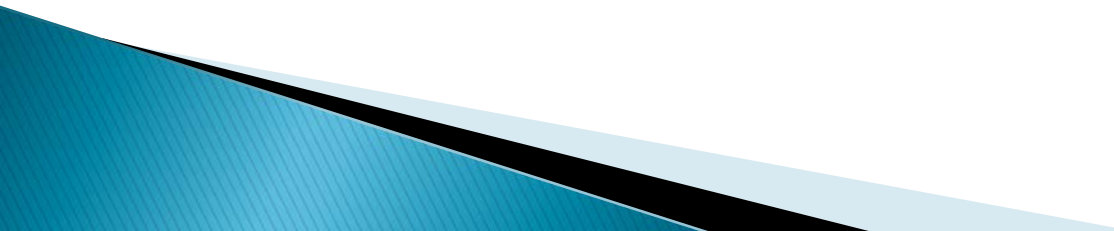


2016 Interim Budget –  
December 9, 2015

# 2016 CAPITAL BUDGET

- ▶ Total Capital Budget is \$29,452,000
- ▶ Grants, donations and other \$23,081,500
- ▶ Town funded \$ 6,370,500
- ▶ Expect to borrow \$ 3,500,000

# UPCOMING PROJECTS

- ▶ 77% of the 2016 capital projects pertain to water and sewer projects (raw water intake, south sanitary trunk twinning, polishing cell, PRV)
  - ▶ 7% pertains to roads (50<sup>th</sup> street south service road, coulee road, ring road connection to 50<sup>th</sup>)
  - ▶ 6% pertains to recreation (pool expansion commitment, parks, outdoor rink, connector trails)
  - ▶ 10% pertains to general and fire services (tourist information centre – self funded, fire pumper truck, common service equipment, animal shelter)
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# SUMMARY COMMENTS

- ▶ Substantial infrastructure investment required in 2016 and continuing right through 2020
- ▶ 2016 Budget was approached with a goal of a minimal tax increase while maintaining service levels and continuing to invest into infrastructure
- ▶ Result is an anticipated 2.75% property tax increase
  - Average residential impact is approximately \$5.60 per month (\$67.20 per year)
- ▶ Water and sewer rates will increase 3.5%
  - Average residential impact is approximately \$2.61 per month
- ▶ All other fees are expected to increase 3% generally

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